

News Release

For Immediate Release

Karyn Nixon, Mayor's Office, knixon@augustaga.gov or 706.821.1833

AUGUSTA SALES TAX REVENUES DECREASE

AUGUSTA, Ga., October 17, 2012 – Augusta, Georgia announced that the sales tax collections for August 2012 were .85% behind last year's collections and slightly behind budgeted revenue projections by.03%.

"While we have seen a decline in the past two months in our sales tax receipts, we are encouraged to see at the state level sales tax revenues continue to grow," comments Mayor Copenhaver. "At present, we are not seeing this decrease as a trend only a timing issue between the receipt and distribution of sales tax at the state level. Augusta continues to have a solid economic base, but we must continue to strive to improve that base."

For more information, please contact Timothy Schroer at tschroer@augustaga.gov or 706.821.1741.